DRAFT CBL AMENDMENT 16 – 01-A
SUBJECT: Additional Requirement for Revalidation of Departments and Posts
SOURCE: FL

WHEREAS, AMVETS Departments and Posts should effectively and responsibly manage the financial resources bestowed upon them for purposes of fulfilling our Congressional Charter to serve veterans; and

WHEREAS, AMVETS Departments and Posts should conduct sound budgeting practices and ensure financial controls, such as independent audits, are in place to avoid irregularities and garner public trust: now, therefore be it

RESOLVED, that AMETS Departments and Posts that generate $500,000 or more of NET revenue annually, from any and all sources including gaming and private or public grants, conduct an external audit and provide a copy of the most recent audit at the time of Revalidation: and be it further

RESOLVED, that Article IX, Section 8, (a) be amended to add an additional requirement (6) that reads; if required, based on $500,000 of NET revenue from the previous fiscal year, provide a copy of the independent, external audit: and be it further

RESOLVED, that Article X, Section 3, be amended to add an additional requirement (h) that reads; if required, based on $500,000 of NET revenue from the previous fiscal year, provide a copy of the independent, external audit.