DRAFT CBL AMENDMENT 15-10
SUBJECT: ADIMENT TO SECTION 1: ARTICLE VII: MONIES AND COLLECTIONS
SOURCE: MI

ARTICLE VII: MONIES AND COLLECTIONS

Section 1

Existing

WHEREAS, all national, department and post officials handling AMVET funds shall be properly bonded with a good and solvent bonding and surety company, acceptable to the U.S. Treasury, as surety to cover the average amount of AMVET funds handled by such individual in a single year; now, therefore, be it further

RESOLVED, all national, department and post officials handling AMVETS funds shall be properly bonded with money handled over $5000.00 with a good solvent bonding and surety company acceptable to the U.S. Treasury or have a crime dishonesty policy in their insurance which covers the average amount of AMVET funds handled by such individual in a single year; and, be it further

RESOLVED: this will not eliminate the smaller posts that do not handle that amount of money and will not have to close their doors because they do not have enough funds they make off of membership to pay on a surety bond or crime dishonesty policy.